



Village of Ferintosh

Bylaw No. 556

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF FERINTOSH FOR THE 2009 TAXATION YEAR.

WHEREAS, the Village of Ferintosh has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on May 13th, 2008; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Ferintosh for 2009 total \$325,219 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$212,312 and the balance of \$112,907 is to be raised by general municipal taxation; and

WHEREAS, the 2009 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential / Farmland	\$18,541
Non-Residential	\$3,942
Total	\$22,483

WHEREAS, the Council of the Village of Ferintosh is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Ferintosh as shown on the assessment roll is:

Residential	11,455,470
Non-Residential/Linear	1,040,080
Residential / Seniors	301,340
Total	12,796,890

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Ferintosh, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Ferintosh:

	Tax Levy	Assessment	Tax Rate
<u>General Municipal</u>	\$112,489	\$12,796,890	7.965
	<u>\$112,489</u>	<u>\$12,796,890</u>	
<u>ASFF</u>			
Residential / Farmland	18,541	11,455,470	1.6185
Non-Residential	3,942	1,040,080	3.7901
	<u>\$22,483</u>	<u>\$12,495,550</u>	

2. That the minimum amount payable as property tax for general municipal purposes shall be three hundred dollars (\$300).

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 11th day of June, 2009.

Read a second time on this 11th day of June, 2009.

Read a third time and passed on this 11th day of June, 2009.

Village of Ferintosh

Mayor - Marvin Jassman

Chief Administrative Officer – Ray Hook